

## **Financial Markets and Institutions**

I would like to start off by going into a little more about the authors of this book. The authors are Federic S Mishkin & Stanley G Eakins. I have listed their biographic information below.

### **Federic S Mishkin**

Frederic S. Mishkin is the Alfred Lerner Professor of Banking and Financial Institutions at the Graduate School of Business, Columbia University. He is also a Research Associate at the National Bureau of Economic Research, and from September 2006 to August 2008 was a member (governor) of the Board of Governors of the Federal Reserve System. He has also been a Senior Fellow at the FDIC Center for Banking Research, and past President of the Eastern Economic Association. Since receiving his Ph.D. from the Massachusetts Institute of Technology in 1976, he has taught at the University of Chicago, Northwestern University, Princeton University and Columbia. He has also received an honorary professorship from the Peoples (Renmin) University of China. From 1994 to 1997 he was Executive Vice President and Director of Research at the Federal Reserve Bank of New York and an associate economist of the Federal Open Market Committee of the Federal Reserve System.

Frederic S. Mishkin was appointed to the Board of Governors of the Federal Reserve System on September 5, 2006, to fill an unexpired term ending January 31, 2014. He resigned on August 31, 2008.

Mishkin was born in New York City. He received a bachelor's degree in 1973 and a doctorate in 1976, both in economics, from the Massachusetts Institute of Technology. In 1999, he received

an honorary professorship from the People's (Renmin) University of China.

From 1999 to 2006, Mishkin was the Alfred Lerner Professor of Banking and Financial Institutions at the Graduate School of Business, Columbia University. Before that, he was the A. Barton Hepburn Professor of Economics from 1991 to 1999 and professor at the Graduate School of Business from 1983 to 1991. He was also a research associate at the National Bureau of Economic Research (1980–2006) and a senior fellow at the Federal Deposit Insurance Corporation's Center for Banking Research (2003–06). In addition, Mishkin has taught at the University of Chicago, Northwestern University, and Princeton University.

## **Stanley G Eakins**

Stan Eakins received his PH.D. from Arizona State University in 1990. Prior to beginning his academic career, he served as vice president and comptroller at the First National Bank of Fairbanks and as a commercial and real estate loan officer. A founder of Denali Title and Escrow Agency, a title insurance company in Fairbanks, Alaska, he also ran the operations side of the bank and was the chief finance officer for a multimillion-dollar construction and development company.

Dr. Eakins is a professor at East Carolina University and has served as Dean and Associate Dean for the College of Business and Chair of the Department of Finance. He is also a commissioner on the Greenville Utilities Board and is a member of its finance committee.

Professor Eakins is the co-author of Financial Markets and Institutions, 7th Edition, with Rick Mishkin, published by Pearson Education. It is currently the best-selling markets and institutions

text. He is also the author of CFO (Corporate Finance Online), also published by Pearson Education.

I have conducted some research on Google scholar, and World-cat. As far as Federic S Mishkin goes I have found a short book from 2007, when he was member of the board of governors of the Federal Reserve System. The short book is called [The economics of money, banking, and financial markets](#) and its an 11<sup>th</sup> edition, on Google Scholar. I have looked up the book in World-cat, and was able to find the 8<sup>th</sup> edition of it, after inputting 2006-2008 as the date range.

I have searched more into Google Scholar on Federic S Mishkin for the years he was research associate at the National Bureau of Economic Research. I have found a paper-article he was co-author for which is Inflation Targeting: A New Framework for Monetary Policy? This was from the Journal of Economic perspectives which came out in spring 1997. Following this Google Scholar Search I have gone to World-Cat, and inputted the same years (1980-2006). I have come up with the following results. Since it didn't let me narrow down his name I did come across the same book which I am reading Financial Markets and Institutions, but from 2018, which is freely available from World-cat. Here is the link.

<https://search.worldcat.org/title/financial-markets-and-institutions/oclc/1066077193/1000>

Upon checking Google Scholar, I have come across a working paper from NBER, from the time frame when Federic S Mishkin was a senior fellow at the Federal Deposit Insurance Corporation's Center for banking research (2003-2006). The name of the working paper is called U.S. Stock Market Crashes and Their Aftermath: Implications for Monetary Policy, which was published in 2003.

## **Stanley G Eakins**

Since Stanley G Eakins biography didn't include that much dates, I have come to the conclusion that I would be limited finding that much archived information regarding their careers before his academic career. That being said I have searched Arizona State University Library website to see if a copy of his dissertation could be freely available. It is called keep <https://keep.lib.asu.edu/collections/149053>

I have searched Google Scholar more broadly without any date ranges, I have found the following information.

### Article

Institutional portfolio composition: An examination of the prudent investment hypothesis

Analyzing the Nature of Institutional Demand for Common Stocks  
Stanley G. Eakins, Stanley R. Stansell and James F. Buck

Quarterly Journal of Business and Economics

Vol. 37, No. 2 (Spring, 1998), pp. 33-48 (16 pages)

I have also found a digitized copy of the book Financial Markets and Institutions from 2006.